

WHEN RECORDED, RETURN TO:

ANDERSON CALL & WILKINSON, PC
136 E. South Temple, 2400
Salt Lake City, UT 84111

ENTRY NO. 00899550

05/28/2010 11:15:11 AM B: 2033 P: 1855

Notice PAGE 1/3

ALAN SPRIGGS, SUMMIT COUNTY RECORDER

FEE 214.00 BY ANDERSON CALL & WILKINSON PC



NOTICE OF REINVESTMENT FEE COVENANT

(Pursuant to Utah Code Ann. § 57-1-46)

Pursuant to the requirements of Utah Code Ann. § 57-1-46(2010), this instrument is a notice of reinvestment fee covenant (“Notice”) that satisfies the requirements of Utah Code Ann. § 57-1-46(7)(2010). This Notice serves as notice of a reinvestment fee covenant (the “Reinvestment Fee Covenant”) that was recorded on November 30, 2007, Entry Number 00831648 in the official records of Summit County, Utah.

BE IT KNOWN TO ALL SELLERS, BUYERS AND TITLE COMPANIES that:

1. The name and address of the beneficiary under the above referenced reinvestment fee covenant is Glenwild Community Association, Inc., 7085 Glenwild Drive, Park City, Utah 84098-5581. The current property manager for the Association is Greater Park City Properties, 6975 North 2200 West, PO Box 980845, Park City, Utah 84098. Phone: (435) 655-2942. E-mail: pwinterer@greaterparkcityproperties.com. If and when the contact information in this paragraph becomes outdated, contact with the Association may be made through its registered agent. The current registered agent of the Association can be found through the Utah Department of Commerce Division of Corporations.
2. The burden of the above referenced reinvestment fee covenant is intended to run with the land described in **Exhibit A** and to bind successors in interest and assigns. The above referenced reinvestment fee covenant shall continue and remain in full force and effect until there is recorded an instrument directing the termination of such reinvestment fee covenant after the vote and approval of sixty-seven percent (67%) of all votes of the membership of the Association.
3. As of the date of this Notice and subject to increase from time to time, at settlement for each unit, an amount equal to 1% of the purchase price paid by the such purchaser for the acquired Lot or Parcel as those terms are defined in the governing documents of Glenwild and shall be paid from each prospective member of the Association. If a spec home is being built on unimproved property, then the reinvestment fee shall be paid on the completed contract amount. The reinvestment fee amount shall be in addition to any pro rata share of assessments due and adjusted at settlement.

EXHIBIT "A"

TO NOTICE OF TRANSFER FEE

The property to which the transfer fee shall attach is located in the County of Summit, State of Utah, and is more particularly described as follows, to wit:

103 Lots 1 - 104, inclusive, Glenwild Phase I, according to the official Plat thereof recorded in the office of the Summit County Recorder on August 1, 2000, as Entry No. 570156;
Glenwild - I

60 Lots 105 - 162, inclusive, Glenwild Phase II, according to the official Plat thereof recorded in the office of the Summit County Recorder on September 27, 2000, as Entry No. 573678;

Glenwild - II - 10

33 Lots 163 - 195, inclusive, Glenwild Phase III, according to the official Plat thereof, recorded in the office of the Summit County Recorder on October 2, 2000, as Entry No. 573955; and

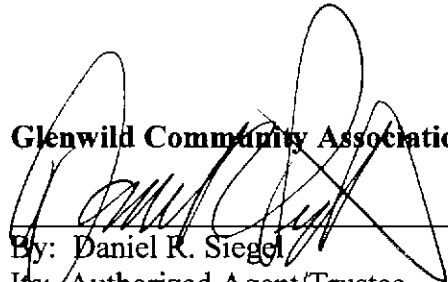
Glenwild - III - 163

All of Lots 11, 12, 13 and 14, The Preserve Phase I, Subdivision according to the official Plat thereof on file and of record in the Summit County Recorder's office, which Lots have been annexed into and made a part of Glenwild and made subject to the Declaration of Covenants, Conditions and Restrictions for Glenwild pursuant to the Second Amendment to the Declaration of Covenants, Conditions and Restrictions for Glenwild recorded in the office of the Summit County Recorder on June 30, 2006, as Entry No. 782635. Preserve - I - 11

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13
14

DATE: MAY 27TH, 2010

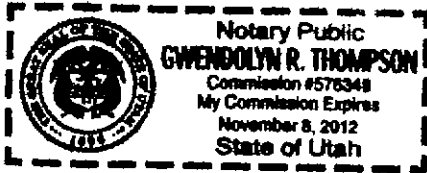
Glenwild Community Association, Inc.

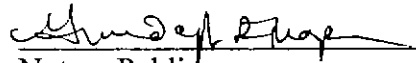

By: Daniel R. Siegel
Its: Authorized Agent/Trustee

STATE OF UTAH)
 :SS
COUNTY OF Summit)

DANIEL SIEGEL, personally appeared and acknowledged that he has knowledge of the facts set forth in the Notice and that he believes that all statements made in this Notice are true and correct.

Subscribed and sworn to before me on MAY 27, 2010.




Notary Public